

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS

NAB

NAB13QW: During the hearing, we had an exchange about a prudential report prepared by EY for APRA. Is it correct that this report was watered down?

Answer:

The report is one prepared by EY in relation to CPS 220 for NAB's internal purposes. The report was not prepared for APRA or any other regulator. We do not agree that the report was watered down.