



**Commonwealth  
Bank**

Euan Robertson  
General Manager  
Government, Industry and Sustainability  
1 Harbour Street Sydney NSW 2000

Mr Tim Wilson MP  
Chair, Standing Committee on Economics  
House of Representatives  
PO Box 6021  
Parliament House  
Canberra ACT 2600

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Dear Mr Wilson,

I write in relation to the appearance of our CEO Matt Comyn and Deputy CEO David Cohen before the House of Representatives Standing Committee on Economics on 15 April 2021.

On their behalf, I would like to clarify the testimony in relation to first home buyers and the use of guarantees.

In relation to comments on page 7 of the draft Hansard regarding the proportion of owner-occupier first home buyers who were reliant on guarantors, our records suggest that this proportion is around 7 per cent, rather than 20 per cent. For avoidance of doubt I also clarify that this proportion refers to first home buyer, owner-occupied loans only, and not to our broader home loan book.

If you have any questions or require further information, do not hesitate to contact me at

Yours sincerely,

Euan Robertson  
General Manager  
Government, Industry and Sustainability