

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS
REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS
Commonwealth Bank of Australia

CBA95QW: For mortgages that have been fixed since March 2020:

(a) what percentage of new mortgages for principal places of residence were fixed for:

- (i) 1 year
- (ii) 2 years
- (iii) 3 years
- (iv) 4 years
- (v) 5 years.

(b) what percentage of existing mortgages for principal places of residence were fixed for:

- (i) 1 year
- (ii) 2 years
- (iii) 3 years
- (iv) 4 years
- (v) 5 years.

(c) what percentage of new mortgages for investment properties were fixed for:

- (i) 1 year
- (ii) 2 years
- (iii) 3 years
- (iv) 4 years
- (v) 5 years.

(d) what percentage of existing mortgages for investment properties were fixed for:

- (i) 1 year
- (ii) 2 years
- (iii) 3 years
- (iv) 4 years
- (v) 5 years.

Answer: For mortgages that were fixed between the period of March 2020 and June 2021:

(a)

Fixed term period	Percentage of new Owner Occupied mortgages that were fixed
1 year	4%
2 years	38%
3 years	21%
4 years	37%

5 years	0%
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(b)

Fixed term period	Percentage of existing Owner Occupied mortgages that were fixed
1 year	28%
2 years	39%
3 years	12%
4 years	21%
5 years	0%

(c)

Fixed term period	Percentage of new Investor mortgages that were fixed
1 year	9%
2 years	31%
3 years	43%
4 years	17%
5 years	0%

(d)

Fixed term period	Percentage of existing Investor mortgages that were fixed
1 year	38%
2 years	31%
3 years	22%
4 years	8%
5 years	0%

Note:

- *The information in this response is based on ARF744 (EFS) submission to APRA which reports on loan purpose.*
- *Term information is based on residual maturity as reported in ARF744.*
- *ARF744 submission reports two bandings:*
 - *A) "Greater than 3 years, but less than 5 years" – This has been reported in the 4 years banding.*
 - *B) "Greater than 5 years" – This has been reported in the 5 years banding.*