

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS

Commonwealth Bank of Australia

CBA87QW: For each financial year over the past decade, please outline the number and percentage of first home owner mortgages at your bank that are used for:

(a) building new properties?

(b) purchasing established properties?

Answer: (a)

Financial year	Number of first home buyer, owner occupied approved applications for building new properties	Percentage of all first home buyer, owner-occupied approved applications
2019/20	7,458	25%
2018/19	6,159	25%
2017/18	6,351	23%
2016/17	4,989	24%
2015/16	5,742	22%
2014/15	6,510	22%

Note: Data is based on approved applications as at the approval date. Data prior to 2014/15 could not be provided on a comparable basis due to changes in collection methodology.

(b)

Financial year	Number of first home buyer, owner occupied approved applications for established properties	Percentage of all first home buyer, owner-occupied approved applications
2019/20	22,319	75%
2018/19	18,525	75%
2017/18	20,691	77%
2016/17	15,989	76%
2015/16	19,883	78%
2014/15	22,642	78%

Note: Data is based on approved applications as at the approval date. Data prior to 2014/15 could not be provided on a comparable basis due to changes in collection methodology.