

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS

Commonwealth Bank of Australia

CBA86QW: For each financial year over the past decade, please outline the number and percentage of first home owner mortgages that:

(a) have a guarantor?

(b) have lenders mortgage insurance?

Answer: (a)

Financial year	Number of first home buyer, owner occupied approved applications with a guarantor	Percentage of all first home buyer, owner-occupied approved applications
2019/20	1,897	6%
2018/19	1,864	8%
2017/18	2,308	9%
2016/17	1,851	9%
2015/16	2,204	9%
2014/15	2,155	7%

Note: Data is based on approved applications as at the approval date. Data prior to 2014/15 could not be provided on a comparable basis due to changes in collection methodology.

(b)

Financial year	Number of first home buyer, owner occupied approved applications with LMI	Percentage of first home buyer owner-occupied approved applications
2019/20	12,603	42%
2018/19	9,463	38%
2017/18	9,307	34%
2016/17	6,587	31%
2015/16	7,007	27%
2014/15	10,299	35%

Note: Data is based on approved applications as at the approval date. Data prior to 2014/15 could not be provided on a comparable basis due to changes in collection methodology.