

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS

Commonwealth Bank of Australia

CBA73QON: **Mr Comyn:** The vaccine, containment of the virus and health policy have underpinned the successful economic recovery, and clearly that's an important priority for all of us.

Dr MULINO: This is more of a question on notice. It would be of great interest if you were able to provide any sensitivity analysis that you can that speaks to any of the things we've just discussed or any others and the extent to which that sensitivity analysis might point to even roughly estimating their potential impact on the speed of the economic recovery.

Mr Comyn: I'm happy to take that on notice.

Answer: A scenario analysis on the Australian economic recovery has been produced by our Head of Australian Economics, Gareth Aird. Due to regulatory obligations that require CBA to monitor and manage the distribution of any research the bank produces, we are unable to share these reports publicly, and hence they are provided to the Committee on a confidential basis.