

## HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

### REVIEW OF THE FOUR MAJOR BANKS

#### CBA

##### CBA35QW:

In January 2020, February 2020, March 2020 and April 2020 (to date):

- (a) For each month, how many mortgage customers have requested to defer home loan repayments?
- (b) For each month, what percentage of all home loan customers do those requesting deferrals account for?
- (c) For each month, what is the average debt for home loan customers requesting repayment deferrals?
- (d) For each month, what is the average debt for all home loan customers?

#### Answer:

Note that 6 month home loan repayment deferrals have been available to our customers impacted by COVID-19 since 20 March 2020; so our responses only cover March and April 2020.

- (a) For each month, how many mortgage customers have requested to defer home loan repayments?

75,299 in March 2020 and 39,141 in April 2020.

- (b) For each month, what percentage of all home loan customers do those requesting deferrals account for?

5.24% in March 2020 and 2.72% in April 2020.

- (c) For each month, what is the average debt for home loan customers requesting repayment deferrals?

\$342,000 in March 2020 and \$352,000 in April 2020.

- (d) For each month, what is the average debt for all home loan customers?

\$270,000 in March 2020 and \$271,000 in April 2020.