

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS

ANZ

ANZ78QON: **Ms HAMMOND:** Thanks for that. That's a really clear answer. You mentioned \$50 billion for renewable investment—was that it?

Mr Whelan: Yes.

Ms HAMMOND: Have you actually committed any of that yet?

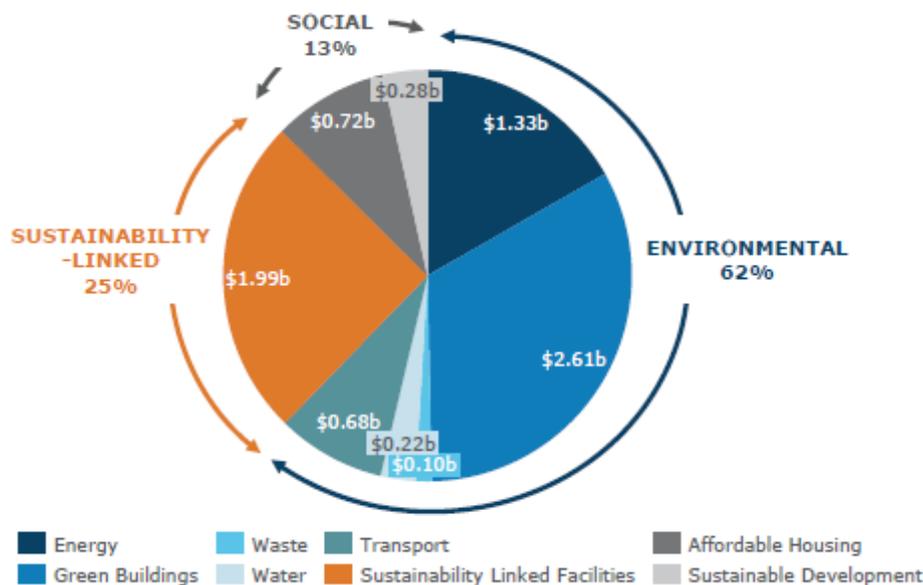
Mr Whelan: Yes, we have. It's \$50 billion to fund or facilitate, and I will make that distinction, because we might enter into a transaction with a number of other banks. Let's say it's a billion-dollar transaction. We might only facilitate \$100 million of that, so we'd only account \$100 million of that to our \$50 billion. In fact, I think we will hit the target for 2025 earlier, because in the first five months of this year we've already participated globally in 19 transactions, to a total of about \$39 billion. I'm not sure exactly how much of that we would count towards our target, but I can take that on notice and get back to you. So the activity in this area is enormous, and it's growing at a rapid rate.

Answer: Since October 2019 we have funded and facilitated \$13.95 billion towards sustainable finance to help our customers improve environmental sustainability, increase access to affordable housing and promote financial wellbeing. For further detail please see attached slide 110 from ANZ's 2021 Half Year Results Investor Discussion Pack, released 5 May 2021, available at: <https://www.anz.com/content/dam/anzcom/shareholder/2021-Half-Year-Investor-Discussion-Pack.pdf>

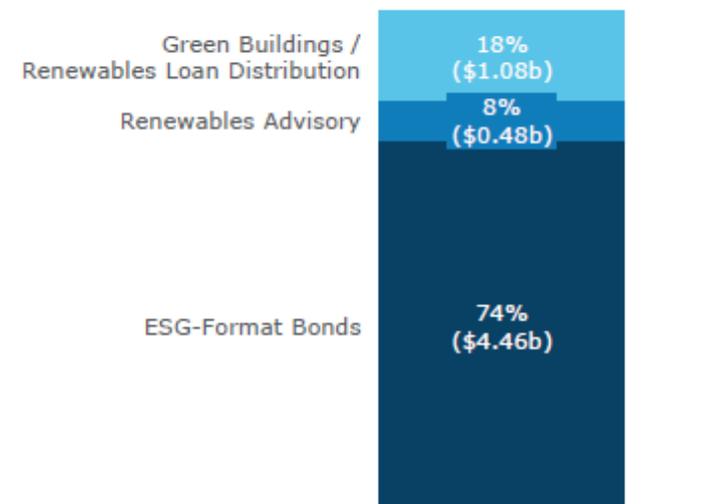
SUSTAINABLE FINANCE - \$50B TARGET

SINCE OCTOBER 2019 WE HAVE FUNDED & FACILITATED \$13.95 BILLION TOWARDS SUSTAINABLE FINANCE TO HELP OUR CUSTOMERS IMPROVE ENVIRONMENTAL SUSTAINABILITY, INCREASE ACCESS TO AFFORDABLE HOUSING AND PROMOTE FINANCIAL WELLBEING

FUNDED \$7.94b



FACILITATED \$6.01b



DEFINITIONS	Text
	Funded: loans and other credit lines provided to borrowers by ANZ
	Facilitated: loans, bonds and other credit lines arranged by ANZ and provided by other lenders eg. fund managers, super funds, other banks
	Affordable housing: construction of, or investment in, housing supply that supports positive market change
	Sustainable development: credit lines to global development banks and agencies providing support to emerging economies
	Energy: wind / solar / battery / transmission infrastructure / energy transition
	Transport: low carbon transportation projects such as light rail, electric vehicle manufacturing
	Sustainability-linked facilities: corporate loans to borrowers across multiple industry sectors where terms are linked to improved performance against agreed sustainability targets that reflect the borrower's material sustainability risks eg. emissions reduction, increased renewable energy consumption, workforce diversity
	Renewables Advisory: providing advisory services in relation to the purchase, sale and raising of capital for renewable energy projects
	Green Buildings / Renewables Loan Distribution: loans initially underwritten by ANZ and subsequently sold on to other lenders
	ESG-format Bonds: Green, Social, Sustainable, Sustainability-Linked and Transition Bonds and other ESG-format bonds within the sustainable finance market

