

## HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

### REVIEW OF THE FOUR MAJOR BANKS

#### ANZ

**ANZ73QW:** Of the shareholdings in your bank, at your five most recent Annual General Meetings, what is:

(a) The total number of shares eligible to be exercised for voting?

(b) The total number of shareholdings that have been exercised by:

(i) the Chair?

(ii) a proxy?

(iii) in total?

(c) The total percentage of shareholdings that have been exercised by:

(i) the Chair?

(ii) a proxy?

(iii) the total percentage of all shareholdings exercised?

**Answer:** Please see *Table 1: Total shares exercisable by AGM, 2015-2019* and *Table 2: Total shareholdings exercisable by AGM, 2015-2019* overleaf.

Due to the number and type of resolutions differing in any given year, the information provided is based on one consistent resolution (being the re-election of Directors) as an example to highlight voting patterns over the period in question. Please note that the numbers will vary from resolution to resolution in any given year.

In the interests of transparency and completeness we have distinguished between the number of shares and the number of shareholders (represented by a shareholding) and provided voting patterns for each.

Note: The votes exercised by the Chair are in most instances when the Chair is appointed as proxy by the shareholder (all votes received in advance of the meeting appoint a proxy to vote on their behalf). Where the Chair has been appointed as proxy, we have included the numbers in the Chair column rather than the Proxy column. It is also worth noting that the Chair is required by law to vote the proxies granted to him/her. These proxies may be directed (i.e. the shareholder directs the Chair how to vote) or undirected, where the shareholder appoints the Chair as proxy and provides discretion to the Chair how to vote. In the latter case, both the Notice of Meeting and Proxy Form completed by the shareholder indicates how the Chair intends to vote those undirected proxies.

Table 1: Total shares exercisable by AGM, 2015-2019

Year	Based on Resolution Number	Total shares exercised by Chair	% Total shares exercised by Chair (as a % of shares voted)	Total shares exercised by Proxy	% Total shares exercised by Proxy (as a % of shares voted)	Total shares exercised (by Chair or proxy)	% Total shares exercised by Chair or Proxy (as a % of total shares eligible to vote)	Total number of shares eligible to vote
2019	2A - Elect P D O'Sullivan	1,427,664,241	99.43%	8,254,975	0.57%	1,435,919,216	50.66%	2,834,585,710
2018	4A - Elect Sir J P Key	1,471,720,619	99.44%	8,244,162	0.56%	1,479,964,781	51.61%	2,867,770,148
2017	4A - Re-elect I R Atlas	1,505,827,778	99.44%	8,465,721	0.56%	1,514,293,499	51.55%	2,937,415,327
2016	4A - Elect S J Halton AO PSM	1,460,712,633	99.41%	8,734,857	0.59%	1,469,447,490	50.20%	2,927,476,685
2015	5A - Re-elect P J Dwyer	1,388,944,020	99.34%	9,283,235	0.66%	1,398,227,255	47.92%	2,917,560,098

Table 2: Total shareholdings exercisable by AGM, 2015-2019

Year	Based on Resolution Number	Total number of shareholdings exercised by Chair	% Total number of shareholdings exercised by Chair (as a % of shareholdings voted)	Total number of shareholdings exercised by Proxy	% Total number of shareholdings exercised by Proxy (as a % of shareholdings voted)	Total number of shareholdings exercised (by Chair or Proxy)	% Total shareholdings exercised by Chair or Proxy as a % of Total eligible voting holders	Total number of shareholdings eligible to vote
2019	2A - Elect P D O'Sullivan	15,232	88.50%	1,979	11.50%	17,211	3.27%	525,647
2018	4A - Elect Sir J P Key	14,934	87.93%	2,050	12.07%	16,984	3.16%	536,847
2017	4A - Re-elect I R Atlas	13,573	86.91%	2,044	13.09%	15,617	2.84%	550,588
2016	4A - Elect S J Halton AO PSM	16,961	88.68%	2,164	11.32%	19,125	3.37%	566,700
2015	5A - Re-elect P J Dwyer	17,584	89.09%	2,154	10.91%	19,738	3.34%	591,276