

**HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS**

**REVIEW OF THE FOUR MAJOR BANKS**

**Australia and New Zealand Banking Group**

**ANZ21QON: Mr CRAIG KELLY:** In response to one of Dr Leigh's questions, you mentioned that your total exposure of loans is about one per cent to fossil fuel industries but a considerable percentage to renewables. Do you know what the number is for the renewable sector?

**Mr Elliott:** It's about 1½, isn't it?

**Mr Corbally:** Renewables is definitely less than the total to fossil fuels.

**Mr Elliott:** I'll come back to you on the numbers.

Hansard p.46, 15 November 2019

**Answer:** ANZ's direct exposure to renewable energy generation was ~\$1.4 billion at 30 September 2019. This is approximately 0.15% of ANZ's overall lending portfolio.