

**Answer to question on notice:**

**HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS**

**REVIEW OF THE ASIC ANNUAL REPORT (SECOND REPORT) 2019**

**QoN: ASIC34QON**

**Dr LEIGH:** You were quoted in the *Financial Review* in a piece by Aleks Vickovich and Michael Roddan on 21 August 2020, anticipating a flurry of cases to come from ASIC before the end of 2020. How many more cases does ASIC intend to file before the end of the year as part of your so called litigation blitz?

**Answer:**

In the period from 23 October 2020 through to 31 December 2020, ASIC expects to file approximately 15 civil cases. During this time, ASIC also expects to refer approximately 20 briefs of evidence to the CDPP relating to approximately 25 individuals or companies. Approximately 10 individuals or entities will be referred for administrative action. These outcomes are subject to evidentiary requirements being met and the availability of external resources such as legal counsel and experts.