

***The Committee requests information on the bank's internal processes for disciplining senior executives who are involved in malfeasance.***

Commonwealth Bank requires all employees, including senior executives, to demonstrate high standards of conduct and behaviour. These standards are set out in various internal policies including in the *Statement of Professional Practice*, a copy of which is attached. Where concerns are raised or identified, our process for investigations into alleged misconduct seek to ensure both procedural and substantive fairness.

Commonwealth Bank takes any instance of substantiated misconduct seriously. Action is taken, as deemed appropriate, having regard to the nature of the conduct, its seriousness and the surrounding circumstances. Depending on the circumstances, this action could include coaching, training or disciplinary action including warnings or termination. We do not differentiate in the process based on role level (for example, whether the person is a senior manager or executive).