Mr THISTLETHWAITE: How many financial planners has CBA sacked or reported to ASIC in the last year?

Mr Cohen: I could not tell you the exact number now. We have given evidence in various inquiries, such as the scrutiny of financial advice, around the exact numbers. We can certainly come back to the committee with those numbers, plus an update since.

## **ANSWER**

From 1 October 2015 to 14 October 2016, CBA Wealth Management Advice licensees have reported approximately 15 advisers to ASIC and terminated approximately 20 advisers, of more than 1900 advisers.