

Australia and New Zealand Banking Group Limited

**Response to Questions in Writing following 5 October 2016 House of
Representatives Economics Committee Hearing**

Question asked by

Mr Kelly

Question

What 'fee' does your bank charge to a customer if they fail to make the minimum monthly payment due on a credit card?

Answer

For consumer credit cards currently sold by ANZ, a "Late Payment Fee" of \$20 is charged if the customer fails to make the minimum monthly payment by the due date as shown on the statement.

No Late Payment Fee will apply if the Consumer Credit Card customer also holds an ANZ Access Basic Account.