Australia and New Zealand Banking Group Limited

Response to Questions in Writing following 5 October 2016 House of Representatives Economics Committee Hearing

Question asked by

Mr Bandt

Question

ANZ has been linked to 1MDB scandal in Malaysia and at least two companies in PNG linked to fraudulent land leases. What actions has ANZ taken or is taking to address systemic issues in its operations linked to Asia–Pacific?

Answer

ANZ does not accept that there are systemic issues in its operations linked to the Asia-Pacific. ANZ has a comprehensive risk and compliance framework that applies to all of its operations, including through the Asia-Pacific.