

Australia and New Zealand Banking Group Limited

**Response to Questions in Writing following 5 October 2016 House of
Representatives Economics Committee Hearing**

Question asked by

Mr Bandt

Question

When ANZ employees are on secondment, do they remain employees of ANZ?

Answer

We have assumed that this question relates to employees on secondment to AmBank.

A small number of ANZ employees have worked on secondment as employees of AmBank. While performing their roles as employees of AmBank, these individuals remained employees of ANZ; however, they did not work under the direction and control of ANZ during their secondment at AmBank.

In respect of the ANZ employee who acted as the Group Managing Director of AmBank, this person was on a formal career break from ANZ during the period that he served as the Group Managing Director of AmBank.