

**House of Representatives Standing Committee on Economics
Review of the Four Major Banks (Third Report)
National Australia Bank (NAB)**

NAB18QW: Have NAB kept the ASX fully informed of developments in the Clydesdale Bank lawsuit?

Answer

Whilst there have been media reports which suggest that a group action may be brought against Clydesdale Bank, no proceedings have been issued.

NAB is aware of its continuous disclosure obligations. NAB would inform the ASX as required by the listing rules if it considered that information would be likely to have a material effect on the price or value of NAB securities.