

**House of Representatives Standing Committee on Economics  
Review of the Four Major Banks (Third Report)  
National Australia Bank (NAB)**

**NAB15QW:** How much was spent by NAB on management consultant engagement in the bank year ending 30 September 2017 and how much has been budgeted for in the bank year ending 30 September 2017?

**Answer**

NAB's expenditure on management consultants forms part of the Group's 'Professional Fees' which, in the 2017 financial year (ending 30 September 2017), was \$503 million.

In relation to the second part of the question, NAB does not disclose budgets for specific expense items as it considers this information to be commercial in confidence.