

**House of Representatives Standing Committee on Economics
Review of the Four Major Banks (Third Report)
National Australia Bank (NAB)**

NAB06QON: Hansard p12

Mr THISTLETHWAITE: Do you have a written document that outlines your bank's commitment and internal procedures to meet the anti-money laundering legislation?

Mr Thorburn: Absolutely.

Mr THISTLETHWAITE: Could you supply that to the committee on notice?

Mr Thorburn: Yes.

Answer

For Anti-Money Laundering and Counter-Terrorism Financing (AML/CTF), NAB has a comprehensive policy framework. This comprises the NAB Group AML/CTF Policy, an AML/CTF Program and associated Guidance Manual, Divisional Manuals, Standard Operating Procedures, Instructions and WorkAids.

Annexure A is a confidential copy of the NAB Group AML/CTF Policy. NAB requests this policy be kept confidential to ensure that someone seeking to launder funds or finance terrorism does not gain an understanding of NAB's preventative or detective controls.