

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS (THIRD REPORT)

Commonwealth Bank of Australia

CBA17QON: [73]

Mr CRAIG KELLY: And if I am travelling overseas, I can access the network of ATMs across the world for funds in my Commonwealth account?

Mr Narev: In many ATMs, yes, you can.

Mr CRAIG KELLY: How many countries would that be possible in?

Mr Narev: I'd have to come back to you.

Answer: Access to Commonwealth Bank accounts via overseas ATMs is routed through the MasterCard payment processing network. According to MasterCard, there are around 200 countries where an ATM can be used to access a Commonwealth Bank account.