

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS (SECOND REPORT)

Westpac

Westpac54QW: What is the current late payment fee on your credit cards? Please outline all increases or decreases of this fee since 1 January 2012.

Answer: The current late payment fee is \$15. The fee was changed on 23 January 2017. Previously the fee was \$9 and it had been at this level since 1 October 2009.