

## HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

### REVIEW OF THE FOUR MAJOR BANKS (SECOND REPORT)

#### Westpac

**Westpac43QW:** The Australian Small Business and Family Enterprises Ombudsman recently gave evidence to the Senate Economics Committee that some cases they were looking at in relation to their small business loans inquiry were settled, including ‘fairly dramatic’ confidentiality agreements? Did your bank procure the signing of confidentiality agreements in relation to cases that were being considered by the Ombudsman in relation to this inquiry?

**Answer:** In her appearance before the Senate Economics Committee, the Australian Small Business and Family Enterprises Ombudsman gave evidence about specific cases that they had conducted a ‘deep dive’ into as part of their small business loans inquiry. No specific Westpac cases were considered as part of the Ombudsman’s ‘deep dive’ into small business loans.