

## HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

### REVIEW OF THE FOUR MAJOR BANKS (SECOND REPORT)

#### Westpac

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Mr KEOGH: So you are actively looking at it at the moment?

Mr Hartzler: Yes.

Mr KEOGH: And when will you have concluded that review?

Mr Hartzler: I do not have a time frame on it.

Mr KEOGH: Is this a short-term review or is this something that you do periodically?

Mr Hartzler: We look at a lot of different ESG-type issues—

Mr KEOGH: ESG?

Mr Hartzler: Environmental, social, governance-type questions about the way that we conduct our business on a regular basis. This is one of the things that we have been talking about. But I am happy to take on notice to come back with a view as to when we will make a determination about that.

Mr Hartzler: I am not aware of that. All I know is that it came to our attention in that way. I do not know what information we would have beyond that. I am happy to take that on notice, and we can find out.

**Answer:** Westpac is reviewing its approach to the use of credit cards for online gambling and betting. Please also see response to 26QW.