

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS (SECOND REPORT)

Westpac

Westpac04QON: Hansard Page 9

Mr THISTLETHWAITE: Then Anthony Bishop in November was banned by ASIC for eight years. Can you go through a bit of the background in this case?

Mr Hartzler: I do not have the various specifics of that case, other than to say that he was someone that was identified through our review processes as having behaved badly in violating our code of conduct compliance rules. He was picked up through our monitoring. We went back through his files, and where there were issues we made good to those customers. We reported him to ASIC, and we are glad that he has been banned.

Mr THISTLETHWAITE: Was he sacked or was he—

Mr Hartzler: I would have to come back to you on that specific case.

Answer: Mr Bishop resigned prior to finalisation of the investigation in 2014.