House of Representatives Standing Committee on Economics Review of the Four Major Banks (Second Report) National Australia Bank (NAB)

NAB43QW: How much is the cash advance fee you charge on your credit card products? Please outline all increases or decreases of this fee since 1 January 2012.

Answer

Since 1 March 2016, the cash advance fee has been the minimum of 2% of the cash transaction value or \$2.50. From 1 January 2012 to 29 February 2016, this fee was the minimum of 1.75% of the cash transaction value or \$1.75.