

**House of Representatives Standing Committee on Economics
Review of the Four Major Banks (Second Report)
National Australia Bank (NAB)**

NAB32QW: By what date do you expect to be participating in the Comprehensive Credit Reporting regime?

Answer

NAB has led the major banks in the implementation of Comprehensive Credit Reporting (CCR) and has been sharing data in 'private' mode with all three credit reporting bodies since August 2015. NAB intends to have all necessary infrastructure and supporting processes in place to enable full CCR participation during 2017. More information about NAB's views on CCR is available in NAB's December 2016 submission to the Productivity Commission on its data availability and use inquiry. A copy of this submission is included with this response (Annexure W).