

**House of Representatives Standing Committee on Economics
Review of the Four Major Banks (Second Report)
National Australia Bank (NAB)**

NAB15QW: Could NAB please advise:

- a) If they are considering banning use of credit cards for online gambling and betting?
- b) If their respective boards have discussed the use of credit cards to facilitate online gambling and betting
- c) What, if any, their timeline is for ensuring their credit card products cannot be used to enable online gambling and betting.

Answer

NAB believes the use of credit cards for online gambling and betting is an issue that requires industry-wide consideration, including card schemes, in order for any changes to be meaningful. Potential industry changes could include card schemes modifying the merchant category code for gambling transactions.

NAB recognises that problem gambling is a challenge affecting our society and one that requires organisations, governments, and the community as a whole to effectively address.