



## SWiFT member SEN FINAL

<Date>

<Title> <First Name> <Family name>

<Street 1>

<Street 2>

<City> <State> <Postcode>

<Country>

<Product name>

Account number: <acc numbr>

Customer number: <cust numb>

Dear <First name>,

### We're making **display if worse off<changes>** **display if better off<improvements>** to your super

We're making some changes to your super to help you grow and protect your wealth.

The improvements include:

- a new simplified and transparent fee structure
- expanded investment choices
- an easy to use online service, and
- enhancements to the insurance we offer.

As a result, some aspects of your account will remain the same, others have been **display if better off <improved>** **display if worse off <changed>** and you'll also be able to take advantage of new features. You can read more about these changes below and in the accompanying reference guide.

#### A new simplified and transparent fee structure

We've recently completed a review of our fees and, as a result, from 8 September 2012 we're making some improvements, including:

- reducing the number of fees from 10 to 6
- showing clearly online and on your statements what you pay to us as an Administration fee, your Investment fees, and what is paid to your **MKBS only <Plan>** adviser **Display if MKPS and Admin fee \$ = 0 <, and>**
- **Display if \$ based Admin fee charged <reducing the Administration fee if your account balance is \$50,000 or more>****MKPS only <, and>**
- introducing a fairer way to allocate transaction costs **MKPS only<.>** **MKBS only<, and>**
- **MKBS only <if your employer pays fees on your behalf, the way this works will change.>**

#### Your new fees

**Display if account balance > \$0 and new % fee is <5% <<What the changes will mean for you will largely depend on your account balance MKBS only <, your employer Plan balance> and the investments you hold. As an estimate, based on your account as at 16 April 2012, display if total fee different <your fees will <reduce/increase> from <X.XX %> pa to <Y.YY%> pa of your account balance> display if total fee same <your overall fees won't change>>.**

**Display if account balance >\$0 and new % fee is >=5% < What the changes will mean for you will largely depend on your account balance MKBS only<, your employer Plan balance,> and the investments you hold. As an estimate, based on your account as at 16 April 2012, display if difference is >\$0 <your fees will be \$[Fee difference] more over an entire year.> display if difference is <\$0 <your fees will be \$[Fee difference] less over an entire year>>.**

Based on your account as at 16 April 2012, your new fees from 8 September 2012 will be:

Administration fee <xx%> pa and <\$x.xx> per week

#### MLC Nominees Pty Limited

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The Universal Super Scheme  
ABN 44 928 361 101

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North Sydney  
NSW 2060 Australia

PO Box 200  
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NSW 2059 Australia

Tel 132 652  
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mlc.com.au

display only if exists < Plan service fee>	<<xx%> pa <and><or> <\$x.xx> per month>
display only if exists <Adviser contribution fee>	<xx%> <employer contributions>
	<x.xx%> <member contributions>
display only if exists <Adviser service fee>	<xx%> pa <and><or> <\$x.xx> per month>
Investment fee	<xx%> pa display if multiple <between xx% pa to xx% pa>

All fees shown above are before the tax benefit which will be credited back to your account and effectively reduces your fees by up to 15%.

### **INSERT PAGE BREAK HERE**

#### **How you can display if better off <further> reduce your fees**

Display if \$ based Admin fee charged <If you consolidate your super or make additional contributions, and your account balance reaches \$50,000, we'll waive your weekly Administration fee. You also have the option to consolidate any insurance you have through other super accounts with the insurance you hold with us.>

Your Investment fees depend on the investment options you choose and these can vary between 0.25% and 4.03% of your account balance. You may want to speak with your display if MKBS <Plan> adviser about this and compare your Investment fees with other options in the Investment Menu.

#### **Updating your investment choices**

To give you access to some of the best opportunities to get your money working for you, we're updating your Investment Menu. In developing the new Investment Menu we've used our experience and resources to find some of the best investment managers from around the world. From 8 September 2012, you'll be able to choose the new investment options shown on page 2 of the reference guide.

As part of the review, we're also removing the investment options shown on page 3 of the reference guide. These options are no longer widely used, and are declining in size so we believe it's not in member's best interest to continue to invest in them. If you currently invest in these options, your funds will be automatically switched to options with similar asset allocations and risk profiles. Transaction costs will apply to this switch. If you prefer, you can switch to different investment options by logging in to [mlc.com.au](http://mlc.com.au) by 29 August 2012.

#### **An easy to use online service**

Managing your account is even better with our improved online service. The new features include simpler navigation, making it easier to get an instant overview of your account and keep track of your investments.

Just log in or register on [mlc.com.au](http://mlc.com.au) today.

#### **Making insurance easier**

We've improved our insurance offer by introducing new features and simpler processes. The enhancements will enable you to:

- increase your insurance when a major life event happens without providing medical evidence
- **MKBS only** <continue your Income Protection if you leave your employer, and>
- **MKPS only** <apply for Income Protection, and>
- benefit from increased Interim Accident insurance.

Your insurance premiums will remain unchanged.

#### **What do you need to do?**

You don't need to take any action. These enhancements make your super simpler and even easier to manage. You can read more about them in the enclosed reference guide, and we suggest you talk to a financial adviser if you're considering changes to your super or insurance arrangements.

#### **Any questions?**

If you have any questions please speak with display if not office <your adviser <adviser name> on <adviser phone number> or call> us on 132 652 between 8am and 6pm (AEST) Monday to Friday.

We'd like to thank you for investing with us.

Yours sincerely,

Michael Mulholland  
General Manager  
MLC Business Super