HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS (SECOND REPORT)

Commonwealth Bank of Australia

CBA66QW:

When Deloitte was assessing whether a claim was wrongfully denied, did they explore the representations made by Commonwealth Bank financial planners or staff members when they were signing people up to the Comminsure policy?

Answer:

No. Financial adviser sales practices were not within the scope of the Deloitte Claims Review (Lump Sum and Claims Handling Review), which was focused on claims outcomes.