

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS (SECOND REPORT)

Commonwealth Bank of Australia

CBA57QW:

*How is interest charged on your credit card products where part payment of the outstanding balance is made by the due date?*

**Answer:**

Interest will be debited using the methodology outlined in the response to CBA56QW in the following scenarios:

- if less than the total amount owing is paid;
- if the total amount owing is not paid on time; and
- if cash advances or cash equivalent transactions, balance transfers or Great Rate purchases are made on the account.