HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS (SECOND REPORT)

Commonwealth Bank of Australia

CBA40QW:

Does your organisation support the Product Intervention Power and Design and Design and Distribution Obligation applying to add-on insurance products sold with credit cards and loans?

Answer:

We have provided public support for the objectives of the Product Intervention Power and Design and Distribution Obligation and have been involved in the consultation process.