

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS (SECOND REPORT)

Commonwealth Bank of Australia

CBA23QW:

*Could CBA clarify the fee regime that its subsidiary bank, BankWest, has in place for the issue of paper statements for all accounts, including savings; loans and all credit card accounts.*

**Answer:**

Bankwest introduced a \$1.25 paper statement fee to Personal Credit Cards in November 2016 and is in the process of applying paper statement fees onto Personal Transaction and Savings products. Bankwest does not currently charge a paper statement fee for other personal products, such as home loans or business products.