

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS (SECOND REPORT)

Commonwealth Bank of Australia

CBA08QON: 20, 21

*Mr KEOGH: That was a very long-winded way of saying, yes, there is a tension. Further on remuneration, there was some discussion about your submissions to the Sedgwick review, the submissions in the first place and the responses to the issues paper that has been discussed. Are you prepared to release those submissions on the basis that any commercial-in-confidence aspects are redacted?*

*Mr Narev: I need to check with Matt on the basis on which they were provided to the Sedgwick review. I think we would need to check that.*

*Mr Comyn: They were provided on a confidential basis.*

*We can consider that request.*

*Mr KEOGH: Without going to any particular area of those submissions, as a matter of principle, provided you can take out or redact or remove anything that is commercial-in-confidence or that gets in the way, would you be prepared to release the bulk of those?*

*Mr Narev: Yes, (a) to remove commercial-in-confidence and (b) we just want to make sure that we are not contravening any basis on which it was provided. There is certainly nothing in any of our positions that we would be concerned about the committee knowing.*

**Answer:**

The Commonwealth Bank submissions and respective cover letters to the Sedgwick review are attached as CBA08.1QON, CBA08.2QON, CBA08.3QON and CBA08.4QON.