

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS (SECOND REPORT)

Australia and New Zealand Banking Group Limited

ANZ47QW: Fees

How much is the cash advance fee you charge on your credit card products? Please outline all increases or decreases of this fee since 1 January 2012.

Answer: Our cash advance fee is the greater of 2% of a cash advance transaction or a minimum fee that applies in certain circumstances. For example, a minimum fee of \$4 applies for cash advances made outside Australia.

Cash advance fees have not changed since 1 January 2012.