

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS (FOURTH REPORT)

National Australia Bank (NAB)

NAB12QW:

In FY2017/18 what portion of NAB expenditure on wages is spent on guaranteed wages, versus commissions, bonuses or other non-guaranteed income?

Answer:

In the financial year ending 30 September 2018, the NAB Group spent 16.1 per cent on performance based incentives and 83.9 per cent on fixed salaries.