

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE AUSTRALIAN PRUDENTIAL REGULATION AUTHORITY ANNUAL REPORT 2016

5QON: Construction loans

Hansard page 15.

Mr EVANS: This is a slightly different topic, but it's still around the caps. You're including construction loans in your limits, aren't you?

Mr Byres: I think so, but I will probably have to take that on notice and just double-check. What's the exact definition?

Answer:

Construction loans to households are included in APRA's definition of interest-only loans for purposes of the 30 per cent interest only benchmark.