

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE AUSTRALIAN PRUDENTIAL REGULATION AUTHORITY ANNUAL REPORT 2016

10QW: Declined life insurance claims

Submitted subsequent to hearing.

Mr KEOGH: In a previous hearing APRA stated that it was concerned that insurers do not have a sufficient understanding of declined claims data which may present a prudential risk if not rectified soon. Has sufficient progress been made for APRA to no longer have such concern?

Answer:

Refer to the response to 9QW Declined life insurance claims.