

**FULLARTON INVESTMENTS PTY LTD
AS TRUSTEE FOR
FULLARTON ROAD TRUST
91 661 594 453**

**MANAGEMENT REPORT
FOR THE YEAR ENDED
30 JUNE 2015**

**FULLARTON INVESTMENTS PTY LTD
AS TRUSTEE FOR
FULLARTON ROAD TRUST**

CONTENTS

Compilation Report	1
Detailed Profit and Loss Statement	3
Detailed Balance Sheet	4
Notes to the Financial Statements	5

**COMPILATION REPORT
TO FULLARTON INVESTMENTS PTY LTD
AS TRUSTEE FOR
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91 661 594 453**

Scope

On the basis of information provided by the trustee of Fullarton Investments Pty Ltd as Trustee for Fullarton Road Trust, we have compiled in accordance with APES 315: Compilation of Financial Information the special purpose financial report of Fullarton Investments Pty Ltd for the year ended 30 June 2015, as set out on pages 2 to 5.

The specific purpose for which the special purpose financial report has been prepared is set out in Note 1. The extent to which Australian Accounting Standards and other mandatory professional reporting requirements have or have not been adopted in the preparation of the special purpose financial report is set out in Note 1.

The trustee is solely responsible for the information contained in the special purpose financial report and has determined that the accounting policies used are consistent with the financial reporting requirements of the trust's constitution and are appropriate to meet the needs of the trustee for the purpose of meeting the requirements under the Trust Deed.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the trustee provided into a financial report. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

To the extent permitted by law, we do not accept liability for any loss or damage which any person, other than the trust may suffer arising from any negligence on our part. No person should rely on the special purpose financial report without having an audit or review conducted.

The special purpose financial report was prepared for the benefit of the trustee, beneficiaries and the purpose identified above. We do not accept responsibility to any other person for the contents of the special purpose financial report.

Name of Firm: Wilson Colman & Co Pty Ltd
Certified Practising Accountants

Name of Partner: _____
Vic Rasera

Address: 1294 North East Road Tea Tree Gully SA 5091

Dated this **day of**

**FULLARTON INVESTMENTS PTY LTD
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**PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2015**

	Note	This Year \$	Last Year \$
INCOME			
Rent Received		10,000.00	-
EXPENSES			
Bank Charges		1,800.00	-
Interest Paid	2	87,697.24	-
		89,497.24	-
(Loss) Profit before income tax		(79,497.24)	-

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation
report of Wilson Colman & Co Pty Ltd.

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**PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2015**

	Note	This Year \$	Last Year \$
(Net loss) Profit		<u>(79,497.24)</u>	-
Total available for distribution (loss)		<u>(79,497.24)</u>	-
Retained earnings (Accumulated losses) at the end of the financial year		<u>(79,497.24)</u>	-

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**BALANCE SHEET
AS AT 30 JUNE 2015**

	Note	This Year \$	Last Year \$
TRUST FUNDS			
Settlement Sum		10.00	-
Profit Earned This Year		(79,497.24)	-
TOTAL TRUST FUNDS		<u>(79,487.24)</u>	<u>-</u>
Represented by:			
CURRENT ASSETS			
Cash on Hand		10.00	-
TOTAL CURRENT ASSETS		<u>10.00</u>	<u>-</u>
NON CURRENT ASSETS			
Fixed Assets			
Land & Buildings	3	2,100,000.00	-
Total Fixed Assets		<u>2,100,000.00</u>	<u>-</u>
TOTAL NON CURRENT ASSETS		<u>2,100,000.00</u>	<u>-</u>
TOTAL ASSETS		<u>2,100,010.00</u>	<u>-</u>
NON CURRENT LIABILITIES			
Loans - Unsecured	4	679,497.24	-
Loans - Secured	5	1,500,000.00	-
TOTAL NON CURRENT LIABILITIES		<u>2,179,497.24</u>	<u>-</u>
TOTAL LIABILITIES		<u>2,179,497.24</u>	<u>-</u>
NET ASSETS (LIABILITIES)		<u>(79,487.24)</u>	<u>-</u>

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report of Wilson Colman & Co Pty Ltd.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015**

	This Year	Last Year
	\$	\$
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1 Statement of Significant Accounting Policies		
<p>This financial report is a special purpose financial report prepared for use by the director of the trust. The director has determined that the trust is not a reporting entity.</p> <p>The financial report is prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.</p>		
2 Interest Paid		
NAB	87,697.24	-
	<u>87,697.24</u>	<u>-</u>
3 Land & Buildings		
77 Fullarton Road, Kent Town	2,100,000.00	-
	<u>2,100,000.00</u>	<u>-</u>
4 Loans - Unsecured		
The Day Family Trust	679,497.24	-
	<u>679,497.24</u>	<u>-</u>
5 Loans - Secured		
NAB	1,500,000.00	-
	<u>1,500,000.00</u>	<u>-</u>