Submission No 45

Inquiry into Australia's Relations with the Republic of Korea; and Developments on the Korean Peninsula

Organisation: Department of Industry, Tourism and Resources

Contact Person: Mr David Merrett Assistant Manager Minerals Development

Address: GPO Box 9839 CANBERRA ACT 2601

> Joint Standing Committee on Foreign Affairs, Defence and Trade Foreign Affairs Sub-Committee

Additional information requested by Joint Standing Committee on Foreign Affairs, Defence and Trade for Korea Inquiry 31 August 2005

Exports of lead concentrates fell by almost the same amount by which refined lead increased. Are they not using lead concentrates or are they sourcing them from a different country? (FADT 83)

On advice from ABARE, it is understood that the closure of the Lennard Shelf zinc/lead mine in Western Australia at the end of 2003 impacted on Australian lead concentrate exports. In the financial year 2002-2003 Lennard Shelf produced 176 thousand tonnes of zinc and 70 thousand tonnes of lead concentrate. There is no accurate information regarding Korea's lead sourcing.

Where does most of Brazil's iron ore go..to Europe? Is Asia an add-on market? (FADT 85)



Source: United Nations Trust Fund on Iron Ore Information Statistics, September 2005

Is Korea buying Iron Ore from South Africa and India in any quantity? (FADT 85)



Source: United Nations Trust Fund on Iron Ore Information Statistics, September 2005

*The United Nations Iron Ore Trust Fund collates its information from a variety of sources, including private industry, Country export statistics, and national Customs data. In some instances, as here, between the figures for 2004 Korean iron ore imports from Brazil, and Brazilian iron ore exports to Korea, there are some minor differences.