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HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS INQUIRY: Raising the productivity growth rate in Australia

Can better management help Australia increase its productivity growth?

The House Economics Committee will discuss Australia's productivity growth challenge with leading economist Professor Roy Green at a public hearing in Canberra tomorrow (11 March). Professor Green's originally scheduled appearance on 25 February was postponed.

The committee, as part of its inquiry into raising Australia's productivity growth rate, is investigating ways to sustain and boost the national productivity growth rate given the official measure has been declining since 2003-04, in stark contrast to Australia's unprecedented productivity growth surge in the 1990s.

Professor Green, who is Dean of the Faculty of Business at Sydney's University of Technology, recently released a report, *Management Matters in Australia—Just how productive are we?*, that proposes "In a high wage economy with rapid technological change, an aging population and shortfalls in skills, better management practices are linked with increases in productivity and output". The committee is keen to discuss how management capabilities can improve firm level productivity and how improvements in this skill-set can be supported.

Committee Chair, **Craig Thomson, MP** said: "The committee is looking at not only the capacity of firms to improve productivity but also ways in which the capabilities in organisations can be bolstered".

The hearing will be held via teleconference in **Committee Room 2R2, Parliament House, Canberra on Thursday, 11 March 2010** at 9.40 am.

The hearing will be webcast live: <u>http://webcast.aph.gov.au/livebroadcasting/</u>.

The program is outlined below:

9.40 am Professor Roy Green, University of Technology Sydney

For media comment: please contact the Committee Chair, Mr Craig Thomson MP, on (02) 4351 1223 (Electorate Office) or (02) 6277 4460 Parliament House. **Further information:** contact the Inquiry Secretary (02) 6277 4209, email <u>economics.reps@aph.gov.au</u> or visit the Committee's webpage at <u>http://www.aph.gov.au/economics</u>