



Inquiry into the *Competition and Consumer Amendment Bill (No. 1) 2011*

The House of Representatives Economics Committee will inquire into and report on the Competition and Consumer Amendment Bill (No.1) 2011.

The Competition and Consumer Amendment Bill (No. 1) 2011 (the government's Bill) amends the *Competition and Consumer Act 2010* (CC Act) to further the objective of the CC Act by addressing anti-competitive price signalling and information disclosures.

Anti-competitive price signalling and information disclosures are communications between competitors which facilitate prices above the competitive level and can lead to inefficient outcomes for the economy and reduce wellbeing for consumers.

The government bill further safeguards competition in Australian markets by introducing two prohibitions directly targeting anti-competitive price signalling and information disclosures.

The Chair of the committee, Craig Thomson, noted that the committee is currently inquiring into the Competition and Consumer (Price Signalling) Amendment Bill 2010 which is a private member's Bill introduced by the Hon Bruce Billson, MP.

The committee has resolved to scrutinise the Competition and Consumer Amendment Bill (No.1) 2011 as part of its consideration of Mr Billson's Bill.

Interested persons and organisations are invited to make **submissions on the government's bill by Friday, 20 May 2011.**

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