

Issued: 16 February 2011

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

Chair: Mr Craig Thomson MP

Public Hearing on Price Signalling

Representatives from Government, business and consumer protection agencies will appear at a hearing on 'Price Signalling' before the House of Representatives Economics Committee on Friday 18 February from 10.00am to 2.30pm in Committee Room 2R1, Parliament House, Canberra.

The public hearing is part of the committee's inquiry into the Competition and Consumer (Price Signalling) Amendment Bill 2010. This is a Private Member's Bill and was introduced by the Hon. Bruce Billson MP.

This Bill seeks to outlaw anti-competitive 'price signalling' which disadvantages consumers.

The Bill is intended to address deficient competition laws, and establish a new head of power within the Australian Competition and Consumer Commission (ACCC) to investigate and seek penalties for 'price signalling'.

The committee will examine the scope, adequacy and possible impacts of the Bill and will report by May 2011.

Further details about the inquiry can be found on the committee's website at <u>www.aph.gov.au/economics</u> or by contacting the committee secretariat on (02) 6277 4209 or emailing <u>economics.reps@aph.gov.au</u>.

Public hearing program for Friday 18 February 2011 Committee Room 2R1, Parliament House, Canberra

10.00 am	CHOICE
10.45 am	ACCC
11.30 am	The Treasury
12.15 pm	Lunch
1.00 pm	Australian Bankers Association
1.45 pm	CALTEX
2.30 pm	Close

For media comment please contact the Committee Chair, Mr Craig Thomson MPElectorate Office(02) 4351 1223Parliament House(02) 6277 4460

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