

From: Patrick & Julie Doyle

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Good Morning,

Please be advised that this is our story regarding investments with the Storm Financial Group which also involved Macquarie Bank and Challenger.

We were introduced to Storm by our Financial adviser in late 2006. After several meetings with Storm advisors we were reluctant to invest with them as they wanted not only our savings but also our home.

Further discussions allowed us to invest with them without involving the home, the investment started in March 2007.

By November 2007 we were convinced by our financial advisor that we could never lose out on our investment as it would take a major collapse of the world stock markets going down to zero.

With that in mind we remortgaged our home in December 2007 for 50% of its worth and applied the money to Storm Finance Group.

Approximately October 2008 the stock market was falling and we were requested to sign an authority to sell shares and transfer it into a cash fund if Storm believed the stock index number was at a dangerous level or our LVR reached 85%.

We were also advised that all monies from the sale of stocks would be reinvested when the market got to the 4000 index. With this information in mind we signed the necessary paper work as we believed that our investment was still safe.

On 7th January 2009 we had an appointment with our advisor to get the latest update on our investment and we were feeling that we were still viable. We had only just sat down and was told by our advisor that he could no longer give us any information on our investment as the company was going into liquidation and the doors of the office were being locked that day.

We were not given the opportunity to get a margin call from Storm, due to their collapse, nor did we have a call from Macquarie to ascertain if we could cover a margin call. Please note that we could have covered any margin call as we had recently received an inheritance.

It was a few days after the Storm's collapse that paper work was received from Macquarie Bank indicating our status with them and had only a limited time to finalise our account with them. The one thing that stood out on documentation received from Macquarie Bank was that our LVR was at 93%, we were stunned.

We were told that we could get free advice from a recommended F.P.A. representative. After discussions with this gentleman, who also called Macquarie on our behalf whilst we were with him, he said it would be best to sign paper work received from Macquarie to close account.

Another thing that got to us was that we had to pay an exit fee of \$17000.00 to Macquarie to close the account as they were not continuing with margin loans even though we did not want to exit.

We feel that Macquarie could have saved us a lot of anguish and depression had they contacted us knowing that our source of information, Storm, was unavailable.

Yours Faithfully

Patrick & Julie Doyle.