

SENATE STANDING COMMITTEE ON LEGAL AND CONSTITUTIONAL AFFAIRS
AUSTRALIAN TRANSACTION AND REPORTS ANALYSIS CENTRE

Question No. 33

Senator Barnett asked the following question at the hearing on 22 February 2011:

Senator BARNETT—Thanks very much, Mr Schmidt and others, for being here. In terms of consultancies, can I draw your attention to the Murphy Davis Consulting Group report that was due on 27 October last year, according to my advice. It cost \$175,000 and it was for research and project planning for cost recovery implementation—obviously a very substantial report. Do you have a copy that you can make available?

Mr Schmidt—We can provide one, yes.

The answer to the honourable senator's question is as follows:

MurphyDavis Pty Ltd was engaged by AUSTRAC between 23 July 2010 and 27 October 2010 to undertake research and planning for cost recovery implementation. The attached papers were produced by MurphyDavis Pty Ltd toward the end of that engagement period. In addition, during the contract period MurphyDavis Pty Ltd contributed to the development of a revised cost recovery model for AUSTRAC's regulatory functions. This work contributed to the development of a discussion paper which was released for public consultation on 12 November 2010 and is available from the AUSTRAC website.