Senate Finance and Public Administration Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE BUDGET ESTIMATES 2011-2012

Finance and Deregulation Portfolio

Department/Agency: Department of Finance and Deregulation

Outcome/Program: General Topic: Media Subscriptions

Senator: Ryan

Question reference number: F79

Type of question: Written

Date set by the committee for the return of answer: Friday, 2 December 2011

Number of pages: 4

Question:

- a) Does your department or agencies within your portfolio subscribe to pay TV (for example Foxtel)?
 - i. If yes, please provide the reason why, the cost and what channels.
 - ii. What was the cost for 2010-11?
 - iii. What is the estimated cost for 2011-12?
- b) Does your department or agencies within your portfolio subscribe to newspapers?
 - i. If yes, please provide the reason why, the cost and what newspapers.
 - ii. What was the cost for 2010-11?
 - iii. What is the estimated cost for 2011-12?
- c) Does your department or agencies within your portfolio subscribe to magazines?
 - i. If yes, please provide the reason why, the cost and what magazines.
 - ii. What was the cost for 2010-11?
 - iii. What is the estimated cost for 2011-12?

- a) Yes. The Department of Finance and Deregulation (Finance) subscribes to Foxtel and Parliamentary TV.
 - i. Foxtel Pay TV assists Finance officials to stay informed of news, current affairs and world events. Current channels provided under the Foxtel subscription are:
 - BBC World
 - Bloomberg TV
 - CNN
 - CNBC
 - Fox News Channel
 - Sky News Australia

Parliamentary TV assists Finance officials to support its Ministers of State and monitor the operations of the Parliament. Parliamentary TV is a multi-channel service based on the Department of Parliamentary Services broadcast schedule.

- ii. The cost for Foxtel in 2010-11 was \$48,251.59 (GST inclusive). The cost for Parliamentary TV in 2010-11 was \$6,978.21 (GST inclusive).
- iii. The estimated cost for Foxtel in 2011-12 is \$33,228 (GST inclusive). The estimated cost for Parliamentary TV in 2011-12 is \$7,229.42 (GST inclusive).

b)-c)

i. Yes. Newspaper and magazine subscriptions provide information that may be used to inform policy development, provide advice to government, and monitor news, current affairs and trends.

ii–iii.

It would be an unreasonable diversion of resources to separate newspaper and magazine subscription costs. An aggregate figure is:

- For the period 2010-11, the Department spent a total of \$175,504.11 on newspaper and magazine subscriptions. Refer to <u>Attachment A</u> for a complete list of subscriptions.
- FYTD expenditure (to 30 September 2011) on newspaper and magazine subscriptions is \$50,442.20. Refer to <u>Attachment A</u> for a complete list of subscriptions.

DEPARTMENT OF FINANCE AND DEREGULATION

AVERAGE ANNUAL MEDIA SUBSCRIPTIONS

Newspapers	Magazines
The Canberra Times	Leader (Corenet Global Magazine)
The Sydney Morning Herald	APC
The Herald Sun	Harvard Business Review
The Australian	The Economist
The Daily Telegraph	Business Review Weekly
The Australian Financial Review	The Australian Farmers Journal
The Weekend Financial Review	Link Magazine (online subscription)
The Land	Quarterly Essay
The Age	MIS Financial Review
The Financial Times	New Scientist
The Melbourne Age	Australian Medicine
The Weissume rige	Constitutional Law and Policy Review
	OECD Economic Outlook
	OECD in Figures
	OECD Journal (Journal on Budgeting)
	The Week Australia
	Project Management Institute Network
	Project Management Institute Today
	Project Management Institute Project Management Institute
	Project Management Journal
	Risk: Australian Risk Management Today
	Risk Report (Email)
	Australian Economic Review
	Australian Journal of Public Administration
	Australian Law Journal and Reports
	Australian PC User
	Australian Bureau of Statistics
	Budget Monitor Standard Electronic
	Budget Outlook Standard Second
	Budget Outlook Standard Third
	Medical Journal of Australia
	BIS Shrapnel Long Term Forecasts
	Inside Canberra: Economic and Political Overview
	Asia Pacific Consensus Forecasts
	Benchmarking HR
	Economic Papers
	Macroeconomics
	Economics Investment Monitor
	Choice Magazine
	Glass's Information 4Services
	Public Administration
	Workplace Express
	Environment Manager
	Workforce
	XYZ Model Financial Accounts
	Crikey.com.au
	Clikey.com.au

Attachment A

Newspapers	Magazines
	Pharma in Focus
	Money Magazine
	Property Australia Magazine
	Australia and New Zealand Property Journal
	The Spectator
	Connexus Financial
	Ad News
	Campaign Brief
	Mediaweek
	B&T Magazine
	Adbrief
	Mumbrella
	Research News
	Lexis Nexis
	Decisive Publishing (online media daily)
	Economic Record
	Australian Quarterly

Finance and Deregulation Portfolio

Department/Agency: Australian Electoral Commission

Outcome/Program: General Topic: Media Subscriptions

Senator: Ryan

Question reference number: F79

Type of question: Written

Date set by the committee for the return of answer: Friday, 2 December 2011

Number of pages: 1

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 - a. If yes, please provide the reason why, the cost and what magazines?
 - b. What was the cost for 2010-11?
 - c. What is the estimated cost for 2011-12?

- a) The AEC subscribes to the parliamentary television services.
 - i. To have access to televised committee hearings
 - ii. Cost for 2010-11 was \$6,978.
 - iii. Cost for 2011-12 is expected to be \$7,000.
- b)-c) The AEC's chart of accounts does not provide the level of detail necessary to provide this detailed cost information.

Finance and Deregulation Portfolio

Department/Agency: ComSuper Outcome/Program: General Topic: Media subscriptions

Senator: Ryan

Question reference number: F79

Type of question: Written

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Number of pages: 2

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- c) Does your department or agencies within your portfolio subscribe to magazines?
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- a) No.
- b) Yes.
 - i. To keep abreast of current events. The cost and newspapers are:
 - i. \$2765.14 for The Canberra Times.
 - ii. \$4414.93 for The Financial Review.
 - iii. \$720.33 for The Australian.
 - ii. In 2010-11 ComSuper paid \$7900.40 for newspaper subscriptions.
 - iii. The estimated cost for ComSuper's newspaper subscriptions for 2011-12 is \$5304.00.

- c) Yes. ComSuper subscribes to magazines.
 - i. The reason is to keep abreast of current news and trends related to our industry and particular skill genres; and for professional development. The cost and magazines are:
 - i. \$491.73 for Harvard Business Review.
 - ii. \$331.82 for The Economist.
 - iii. \$122.73 for The Review.
 - iv. \$320 for The Journal of Industrial Relations.
 - v. \$160 for *Desktop* (two year subscription).
 - vi. \$70 for InDesign eMagazine (two year subscription).
 - ii. In 2010-11 ComSuper paid \$1381.28 for magazine subscriptions.
 - iii. The estimated cost for ComSuper's magazine subscriptions for 2011-12 is \$345.31.

Finance and Deregulation Portfolio

Department/Agency: Future Fund Management Agency

Outcome/Program: General Topic: Media subscriptions

Senator: Ryan

Question reference number: F79

Type of question: Written

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 - ii. What was the cost for 2010-11?
 - iii. What is the estimated cost for 2011-12?

- a) No.
 - i. N/A.
 - ii. N/A.
 - iii. N/A.
- b) Yes.
 - i. Newspaper subscriptions provide information that may be used to inform investment decisions and to monitor news, current affairs and trends in the financial services and investment sectors. *The Australian, The Economist, The*

Australian Financial Review, The Age, The Sydney Morning Herald, Financial Times.

- ii. \$6,282.
- iii. \$1,222.
- c) No.
 - i. N/A.
 - ii. N/A.
 - iii. N/A.

Finance and Deregulation Portfolio

Department/Agency: Commonwealth Superannuation Corporation

Outcome/Program: General Topic: Media subscriptions

Senator: Ryan

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 - i. If yes, please provide the reason why, the cost and what magazines.
 - ii. What was the cost for 2010-11?
- iii. What is the estimated cost for 2011-12?

Answer:

a) No

In respect of public monies:

- b) Yes
 - i. For staff information, newspapers include Australian, Canberra Times, Financial Review and Sydney Morning Herald
 - ii. The cost for 2010-11 is AUD \$1,103
- iii. The estimated cost for 2011-12 is similar to the cost of 2010-11

In respect of public monies:

- c) Yes
 - i. For staff information, magazines include Harvard Business Review, Superannuation Digest, Solutions Publish and SAI Global
 - ii. The cost for 2010-11 is AUD \$502
- iii. The estimated cost for 2011-12 is similar to the cost of 2010-11