Senate Finance and Public Administration Legislation Committee ANSWERS TO QUESTIONS ON NOTICE SUPPLEMENTARY BUDGET ESTIMATES 2011-2012

Finance and Deregulation Portfolio

Department/Agency: Department of Finance and Deregulation

Outcome/Program: 1/1.1

Topic: Future Fund Sale of Assets

Senator: Cormann

Question reference number: F1

Type of question: Hansard, F&PA Committee, page 15, 18 October 2011 **Date set by the committee for the return of answer:** Friday, 2 December 2011

Number of pages: 1

Ouestion:

Has there ever before been cash from the sale of a non-financial asset by the Future Fund that has hit the cash balance of the budget?

Answer:

No, since the establishment of the Future Fund by the *Future Fund Act 2006*, there have been no sales of a non-financial asset prior to 2011-12, and as a result no cash proceeds have hit the cash balance of the budget prior to 2011-12.