

Standing Committee on Finance and Public Administration

ANSWER TO QUESTION ON NOTICE

Budget Estimates Hearing – May 2010

Finance and Deregulation Portfolio

Outcome General, Program General

Topic: Risk Registers

Question reference number: F111

Type of Question: Written

Date set by the committee for the return of answer: 9 July 2010

Number of Pages: 1

Senator Ryan asked:

- (a) How many risk registers does Finance have?
- (b) What policy areas do they cover?
- (c) Can Finance provide copies of these risk registers?

Answer:

- (a) The Department of Finance and Deregulation has a comprehensive risk management framework to facilitate the achievement of its outcomes and to facilitate the day to day management of its areas of responsibility and activities. The framework comprises Chief Executives' Instructions, risk based annual business plans, fraud and ethics plans, project risk plans and a risk based, three year strategic internal audit plan. As such, the documents take many forms and are prepared for a variety of internal working purposes.
- (b) See answer to question (a).
- (c) Given the extent and nature of the documents described in the answer to question (a), the Department is unable to provide copies of these documents.