SENATE STANDING COMMITTEE ON EDUCATION. EMPLOYMENT AND WORKPLACE RELATIONS

QUESTIONS ON NOTICE SUPPLEMENTARY ESTIMATES 2009-10

Outcome 3

DEEWR Question No. EW564 10

Senator Siewert asked the following question, provided in writing.

Question

ForestWorks Annual Report – financials not available on the website.

The Annual Report of ForestWorks available on the website does not contain the financial pages. As a recipient of Commonwealth funding, is it appropriate for financial details to be omitted from its publicly available Annual Report?

Answer

The ForestWorks website acts as the website for both ForestWorks Ltd and ForestWorks Industry Skills Council (ISC).

The Annual Report (for the 12 months to 30 June 2008) currently available on the ForestWorks website is for ForestWorks Ltd, which is the privately funded organisation that established the ForestWorks Industry Skills Council (ISC). It has received specific project funding from the Australian Government; under the terms of the funding agreement this is not required to be identified in ForestWorks Ltd Annual Report. Further, the Australian Government does not advise ForestWorks Ltd on the content of its Annual Report.

The Annual Report for ForestWorks ISC for the 12 months to 30 June 2009 is on the ForestWorks website. The current ISC funding agreement requires the ISC to make copies of the Annual report and Final report freely available on their website with the following exclusion:

You may exclude financial, staff in-confidence and confidential board information from the Reports You make available on the website. (Schedule One L6)

Financial statements are available via ASIC (For ForrestWorks Ltd see website at http://www.search.asic.gov.au/cgi-

<u>bin/gns030c?acn=006_212_693&juris=9&hdtext=ACN&srchsrc=1</u>; for Forest Works ISC see website at

http://www.search.asic.gov.au/cgi-

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