SENATE STANDING COMMITTEE ON EDUCATION, EMPLOYMENT AND WORKPLACE RELATIONS

QUESTIONS ON NOTICE BUDGET ESTIMATES 2009-10

Outcome 4

DEEWR Question No. EW0225_10

Senator Cash asked on 1 June 2009, EEWR Hansard page 61.

Question

New Enterprise Incentive Scheme (NEIS)

In terms of NEIS businesses going out of business in the last 12 months?

Answer

Post Program Monitoring outcomes captures those job seekers who are still in employment, including self-employment, education or training, 15 months after they first started their NEIS business. The September 2008 and December 2008 quarter results are publically available and are as follows:

- A 90 per cent positive outcome was achieved for the 6,357 participants that exited NEIS Assistance in the 12 months ending 30 June 2008 and outcomes measured to 30 September 2008. 4716 remained self-employed, which equates to 74.2 per cent.
 14.1 per cent were employed (not self employed), which equates to 896; and 9 per cent were undertaking further education and training, which equates to 572.
- A 90 per cent positive outcome was achieved for the 6,551 participants that exited NEIS Assistance in the 12 months ending 30 September 2008 and outcomes measured to 31 December 2008. 4834 remained self-employed, which equates to 73.8 per cent. 14.2 per cent were employed (not self employed), which equates to 930; and 9.3 per cent were undertaking further education and training, which equates to 609.