Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Estimates 22-23 October 2008

Question: sbt 32

Topic: INPEX Decision Regarding On-Shore Operations in

Darwin

Hansard Page: Written

Senator Cormann asked:

- 1. Has Treasury assessed the impact of the INPEX decision to locate its on-shore operations in Darwin instead of the Kimberly in Western Australia on Petroleum Resource Rent Tax revenue for the Commonwealth?
- 2. Considering the significant additional capital expenditure to be incurred by the Project, what is the impact on PRRT revenue for the Commonwealth?

Answer:

- 1. No.
- 2. See answer to question 1.